

Financial Statement Year: **2018**

Finance Officer: **Patrice Visco**
Finance Officer Title: **Chief Financial Officer**
CFO License #: **N-0907**
Municipality Name: **Florham Park**
Muni Type (Boro, Twp): **Borough**
County: **Morris**
Address: **111 Ridgedale Avenue, Florham Park, NJ 07931**
Phone #: **(973) 410-5318**
Fax #: **(973) 377-5498**
Federal ID#: **22-6001806**
Construction Code Official: **Kevin Guilfoyle**
Construction Code Cert #: **5112**
Tax Collector Lic. #: **T-8316**
Other Utility **POOL**
3rd Utility **SEWER**

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 11,696
 NET VALUATION TAXABLE 2018 3,384,431,258
 MUNICODE 1411

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2019
 MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Florham Park, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Patrice Visco, am the Chief Financial Officer, License # N-0907, of the Borough of Florham Park, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature _____
 Title Chief Financial Officer
 Address 111 Ridgedale Avenue, Florham Park, NJ 07932
 Phone Number (973) 410-5318
 Fax Number (973) 377-5498

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Florham Park as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Address)

(Email)

(Phone Number)

(Fax Number)

Certified by me
this _____ day of _____, 2019.

Not Applicable

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" Waiver".
10. The municipality will **not** apply for Transitional Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Florham Park
Chief Financial Officer: Patrice Visco
Signature: _____
Certificate #: N-0907
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001806

Fed I.D. #

Borough of Florham Park

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,413.80</u>	\$ <u>113,263.56</u>	\$ <u>-</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audit

 X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,442,480,745.

SIGNATURE OF ASSESSOR

Borough of Florham Park

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		432,712.92
Unencumbered		654,452.21
Subtotal Appropriation Reserves		1,087,165.13
Reserve for:		
Pending Tax Appeals		3,576,062.97
Contingencies		25,000.00
Insurance		16,713.03
Due State of New Jersey:		
UCC Training Fees		8,115.00
Due to Other Trust		550,000.00
Accounts Payable		167,666.89
Prepaid Taxes		262,714.65
County Added and Omitted Taxes Payable		105,835.75
Tax Overpayments		122,314.49
Subtotal Cash Liabilities		5,921,587.91
Reserve for Receivables and Other Assets with Full Reserves		1,037,385.54
Fund Balance		2,714,068.10
Totals		9,673,041.55
		-

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	\$	7,500.00
			x 25%
	(2)	\$	1,875.00

Municipal Public Defender Trust Cash Balance December 31, 2018: (3) \$ 1,184.08

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Patrice Visco
Signature:	
Certificate #:	N-0907
Date:	

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2018</u>
1.	<u>Escrow Deposits</u>	\$ 1,658,377.05	\$ 429,525.76	\$ 342,815.77	\$ 1,745,087.04
3.	<u>Unemployment Insurance Fund</u>	429,477.05	19,865.69	7,267.42	442,075.32
4.	<u>Police Forfeited Assets</u>	5,610.72	4,821.01	440.00	9,991.73
5.	<u>Housing Trust</u>	2,491,787.89	422,390.98	67,067.46	2,847,111.41
6.	<u>Tax Premiums</u>	28,300.00	191,400.00	10,200.00	209,500.00
7.	<u>Recycling</u>	42,250.74	59,897.09	52,147.83	50,000.00
8.	<u>Fire Penalties</u>	48,781.00	5,000.00	13,204.00	40,577.00
9.	<u>Accumulated Absences</u>	567,894.17	500,000.00	84,666.64	983,227.53
10.	<u>Snow Removal</u>	515,781.41	45,327.33	60,700.00	500,408.74
11.	<u>Parking Offenses Adjudication Act</u>	1,116.88	132.00		1,248.88
12.	<u>Recreation</u>	436,462.82	349,726.88	349,924.58	436,265.12
13.	<u>Recreation - Swim Team</u>	28,077.56	8,900.00	10,151.81	26,825.75
14.	<u>Fire Donations</u>	10,000.00		10,000.00	-
15.	<u>Police Donations</u>	10,150.00	11,000.00	2,411.17	18,738.83
16.	<u>Public Defender</u>	1,209.08	2,975.00	3,000.00	1,184.08
17.	<u>Various Miscellaneous Trust Fund</u>	36,006.31	5,000.00	11,006.31	30,000.00
18.	<u>Outside Detail</u>	53,410.51	377,656.25	328,862.50	102,204.26
19.	<u>Tree Fund</u>	32,375.00	2,925.00	21,245.00	14,055.00
19.	<u>Borough Signage</u>	-	10,777.00		10,777.00
20.	<u></u>	-			-
21.	<u></u>	-			-
22.	<u></u>	-			-
23.	<u></u>	-			-
24.	<u></u>	-			-
25.	<u></u>	-			-
26.	<u></u>	-			-
27.	<u></u>	-			-
28.	<u></u>	-			-
29.	<u></u>	-			-
30.	<u></u>	-			-
	Totals:	<u>\$ 6,397,068.19</u>	<u>\$ 2,447,319.99</u>	<u>\$ 1,375,110.49</u>	<u>\$ 7,469,277.69</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7
Not Applicable

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Valley National #41455207	1,178,512.68
Valley National #41701666	7,447,773.38
Valley National #41455029	931,826.49
	9,558,112.55
Trust - Animal Control Fund:	
Valley National #41455223	49,664.21
Trust - Other:	
Valley National #41455185	1,712,410.15
Valley National #41455088	2,847,111.41
Valley National #41455193	442,075.32
Valley National #41455150	436,265.12
Valley National #41455045	9,991.73
Valley National #41501713	1,605,078.20
Valley National #970174	38,132.45
Valley National #41317831	22,613.31
Total	7,113,677.69
General Capital:	
Valley National #41455118	521,446.62
	521,446.62
Water Operating:	
Valley National #41455142	1,051,050.51
Water Capital:	
Valley National #41455134	571,244.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2018
Totals	39,060.00	-	24,060.00	15,000.00	-	-

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87			
Clean Communities Grant:						-
2017	2,581.08			2,522.09		58.99
2018			21131.91	21131.91		-
Alcohol Education and Rehab Fund	-					-
2008	1,422.63					1,422.63
2010	2,339.70					2,339.70
2011	1,456.24					1,456.24
2012	3,291.75					3,291.75
2014	2,797.06					2,797.06
2015	1,536.08					1,536.08
2016	2,736.39					2,736.39
2017	2,123.22					2,123.22
2018			2,782.83			2,782.83
Cablevision Grant	542.50			542.50		-
Bullet Proof Vest						-
2017	8200.14			1,413.80		6786.34
2018		480.85				480.85
Totals (SEE SHEET 11c)						-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Body Armor Replacement Fund:	-							-
2017	4,837.25				4,837.25			-
								-
Recycling Tonnage Grant:	-							-
2017	23,761.39				23,761.39			-
2018		40,429.46			40,429.46			-
								-
Drunk Driving Enforcement Fund:								-
2017	3,949.70				160.00			3,789.70
2018			3,707.55					3,707.55
NFL Field Grant	14,884.22							14,884.22
	-							
Totals (SEE SHEET 11c)								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Click-It or Ticket								
2017	45.18				45.18			
DWI Crackdown								
2015	836.08				836.08			
Drive Sober Get Pulled Over								
2017	4,675.00				4,675.00			
2018		4,950.00			4,400.00			550.00
Body Worn Camera	15,000.00					15,000.00		
Distracted Driving Grant								
2017	5,280.00				3,263.71			2,016.29
2018			6,600.00		6,600.00			
Totals (SEE SHEET 11c)								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Totals	102,295.61	45,860.31	34,222.29	-	114,618.37	15,000.00	-	52,759.84

Sheet 11b

Grant Funded	\$	45,860.31	\$	34,222.29
Municipal Matching				
	\$	45,860.31	\$	34,222.29

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Grants Receivable	Cancelled	Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage	40,429.46	40429.46						-
Body Armor Replacement Fund	1,305.79							1,305.79
Bullet Proof Vest-Federal					1,922.14			1,922.14
	-							
	-							
	-							
Totals	41,735.25	40,429.46	-	-	1,922.14	-	-	3,227.93

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	
Levy Calendar Year 2018		XXXXXXXX	18,749,477.00
Paid		18,749,477.00	XXXXXXXX
Balance December 31, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		18,749,477.00	18,749,477.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - NOT APPLICABLE

Not Applicable

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXX	
2018 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Other Income			
Expended			XXXXXXXX
Balance December 31, 2018	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	9,216,635.00
Paid	9,216,635.00	XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	9,216,635.00	9,216,635.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXXX	
Interest Earned			
Expended	80004-09		XXXXXXXX
Balance December 31, 2018	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2018	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2018	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2018	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,919,000.00	1,919,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,845,518.01	4,352,206.63	506,688.62
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Attached	34,222.29	34,222.29	
Total Miscellaneous Revenue Anticipated 80103-	3,879,740.30	4,386,428.92	506,688.62
Receipts from Delinquent Taxes 80104-	237,300.00	238,431.56	1,131.56
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	14,056,295.79	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	14,056,295.79	15,126,375.98	1,070,080.19
	20,092,336.09	21,670,236.46	1,577,900.37

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	50,848,233.43
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	18,749,477.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	9,216,635.00	XXXXXXXX
County Taxes 80111-00	9,115,437.95	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	105,835.75	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,465,528.25
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	15,126,375.98	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	52,313,761.68	52,313,761.68

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	20,058,114.10
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	34,222.29
Appropriated for 2018 (Budget Statement Item 9)	80012-03	20,092,336.39
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	20,092,336.39
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,092,336.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,972,355.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,465,528.25
Reserved	80012-10	654,452.21
Total Expenditures	80012-11	20,092,336.39
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	506,688.62
Delinquent Tax Collections	80013-02	XXXXXXXX	1,131.56
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,070,080.19
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	288,582.95
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXX	790,642.57
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXX	8,897.50
Cancellation of Federal & State Grants-Net		XXXXXXXX	
Tax Overpayments Cancelled		XXXXXXXX	2,999.94
Interfund Advances Owed		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2018	80013-07		XXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2018	80013-12	195,331.43	XXXXXXXX
Reserve for Accumulated Absences		500,000.00	XXXXXXXX
Reserve for Recycling		50,000.00	XXXXXXXX
Cancellation of Overpayment			XXXXXXXX
PY Senior Citizen Deduction Disallowed by CTC			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,923,691.90	XXXXXXXX
		2,669,023.33	2,669,023.33

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2018 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2018 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

Not Applicable

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	10,230.59	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	70,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXX	468.18
9. Received in Cash from State	XXXXXXXX	76,292.46
10.		
11.		
12. Balance December 31, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	9,219.95
Due To State of New Jersey		XXXXXXXX
	85,980.59	85,980.59

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizen and Veterans Deductions Allowed

Line 2		4,250.00			
Line 3		70,750.00			
Line 4 and Line 5		750.00			
Sub-Total		75,750.00			
Less: Line 7		-			
To Item 10, Sheet 22		75,750.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	3,421,650.27
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		154,412.70
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Reserve for Tax Appeals		
Balance December 31, 2018	3,576,062.97	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	3,576,062.97	3,576,062.97

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

Signature of Tax Collector

T-8316

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual 80025-	
	Estimate** 80026-	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	
	Estimate** 80019-	XXXXXXXX
5. County Tax	Actual 80018-	
	Estimate** 80019-	XXXXXXXX
6. Special District Taxes	Actual 80020-	
	Estimate** 80021-	XXXXXXXX
7. Municipal Open Space Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820(%)04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percent shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2010</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		<p>Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | | |
|----|---|----|-------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | _____ |
| | Total | \$ | ===== |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | _____ |
| 4. | Cash Required | \$ | _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ | _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ | _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	259,967.56	XXXXXXXX
A. Taxes 83102-00	237,311.28	XXXXXXXX
B. Tax Title Liens 83103-00	22,656.28	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	1,988.55
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00	4,188.44	XXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes 83107-00		(1) XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	262,167.45
8. Totals	264,156.00	264,156.00
9. Balance Brought Down	262,167.45	XXXXXXXX
10. Collected:	XXXXXXXX	238,431.56
A. Taxes 83116-00	240,612.17	XXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXX
11. Interest and Costs - 2018 Tax Sale 83118-00		XXXXXXXX
12. 2018 Taxes Transferred to Liens 83119-00	1,074.33	XXXXXXXX
13. 2018 Taxes 83123-00	804,792.24	XXXXXXXX
14. Balance December 31, 2018	XXXXXXXX	829,602.46
A. Taxes 83121-00	805,871.85	XXXXXXXX
B. Tax Title Liens 83122-00	23,730.61	XXXXXXXX
15. Totals	1,068,034.02	1,068,034.02

16. Percentage of Cash Collections to Adjusted Amount Outstanding -
 (Item No. 10 divided by item No. 9) is 90.94%

17. Item No. 14 multiplied by percentage shown above is \$ 754,440.48 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018 <u>from 2018</u>	Balance as at <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
							-
			-				-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

NOT APPLICABLE
Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018 (Insert Date)
					By 2018 Budget	Canceled by Resolution	
		Totals				-	-
				80027-00	80028-00		

Sheet 30
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX	10,571,274.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	1,414,274.00	XXXXXXXX	
Refunded				
Outstanding, December 31, 2018	80033-04	9,157,000.00	XXXXXXXX	
		10,571,274.00	10,571,274.00	
2019 Bond Maturities - General Capital Bonds			80033-05	\$ 920,000.00
2019 Interest on Bonds *		80033-06	\$ 346,010.00	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - Assessment Bonds			80033-11	\$ -
2019 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 346,010.00

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) _____ LOAN

Not Applicable

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2018	80033-04	-	XXXXXXXX	
		-	-	
2019 Loan Maturities			80033-05	\$ -
2019 Interest on Loans			80033-06	\$ -
Total 2019 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ -
LOAN				
Not Applicable				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXX	
		-	-	
2019 Loan Maturities			80033-11	\$ -
2019 Interest on Loans			80033-12	\$ -
Total 2019 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2018

Not Applicable

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.							-	-	
3.							-	-	
4.							-	-	
5.							-	-	
6.							-	-	
7.							-	-	
8.							-	-	
9.							-	-	
10.							-	-	
11.							-	-	
12.							-	-	
13.							-	-	
14.							-	-	
	Total	-	-	-	-	-	-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.								-	
2.								-	
3.								-	
4.								-	
5.								-	
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
	Total	-		-			-	-	

Sheet 33a

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Sheet 34
Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded				Funded	Unfunded
09-12 Various Capital Improvements		64,661.10		5,882.62		58,778.48	
10-19 Various Capital Improvements	4,959.81					4,959.81	
13-1 Elm St. Fields	73,774.45					73,774.45	
16-7 Road Improvements	19,043.17			19,043.17		-	
16-10 Little Red Schoolhouse	23,280.00					23,280.00	
16-14 Various Borough Hall Improvements	250,380.78			250,380.78		-	
17-7 Road Improvements		242,371.30		229,671.30		12,700.00	
17-9 Little Red Schoolhouse	180,620.00			89,485.98		91,134.02	
18-5 Various Road, DPW & Police Improvements			961,000.00	759,856.30		201,143.70	
18-16 Various Road, DPW Improvements			120,000.00	38,665.26		81,334.74	
18-17 DPW Equipment			65,000.00	60,725.38		4,274.62	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018		
	Funded	Unfunded					Funded	Unfunded	
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
Total	70000-	552,058.21	307,032.40	1,146,000.00	-	1,453,710.79	-	551,379.82	-

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Road, DPW & Police Improve	961,000.00		961,000.00	961,000.00
Various Road and DPW Improvement	120,000.00		120,000.00	120,000.00
DPW Equipment	65,000.00		65,000.00	65,000.00
Total	1,146,000.00	-	1,146,000.00	1,146,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

DOT Grant	187,000.00
Capital Fund Balance	493,000.00
Capital Improvement Fund	466,000.00
Total	1,146,000.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	537,832.34
Premium on Bond Sale And Note Sale		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02	493,000.00	XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2018	80029-04	44,832.34	XXXXXXXXXX
		537,832.34	537,832.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2019	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2018 was | \$ | 51,724,883.07 |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | 50,848,233.43 |
| 3. Seventy (70) percent of Item 1 | \$ | 36,207,418.15 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|--------|
| 1. Cash Deficit 2017 | \$ | N/A |
| 2. 4% of 2017 Tax Levy for all purposes: | | |
| Levy-- | \$ | N/A |
| | = | \$ N/A |
| 3. Cash deficit 2018 | \$ | N/A |
| 4. 4% of 2018 Tax Levy for all purposes: | | |
| Levy-- | \$ | N/A |
| | = | \$ N/A |

E.	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$	N/A	\$	N/A
2. County Taxes	\$	N/A	\$	105,835.75
3. Amounts due Special Districts				
	\$	N/A	\$	N/A
4. Amounts due Districts for Local School Tax				
	\$	N/A	\$	N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43
Not Applicable

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	400,000.00	400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	850,000.00	1,073,835.84	223,835.84
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	400,000.00	419,836.22	19,836.22
Miscellaneous Revenue Not Anticipated		28,508.97	28,508.97
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,650,000.00	1,922,181.03	272,181.03
Deficit (General Budget) ** 91306-			-
	91307- 1,650,000.00	1,922,181.03	272,181.03

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,650,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,650,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,650,000.00
Deduct Expenditures:	
Paid or Charged	1,575,945.97
Reserved	74,054.03
Surplus (General Budget) **	
Total Expenditures	1,650,000.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0
Excess		
Budget Appropriation - Surplus (General Budget) **		0
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	200,350.86	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"		
* Excess (Revenue Realized)		200,350.86

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	272,181.03
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXX	200,350.86
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue	1,321.39	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	472,531.89	XXXXXXXX
	473,853.28	472,531.89

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	758,310.29
Excess Resulting from 2018 Operations	XXXXXXXX	472,531.89
Amount Appropriated in the 2018 Budget - Cash	400,000.00	XXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund		XXXXXXXX
Balance December 31, 2018	830,842.18	XXXXXXXX
	1,230,842.18	1,230,842.18

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,051,050.51
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,051,050.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	221,529.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	829,520.79
Other Assets Pledged to Surplus: *		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		829,520.79

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>25,254.85</u>
Increased by:		
Water Rents Levied		\$ <u>1,089,856.01</u>
Miscellaneous Fees Levied		<u>419,836.22</u>
Decreased by:		
Collections	\$ <u>1,493,672.06</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ <u>1,908.62</u>	
		\$ <u>1,495,580.68</u>
Balance December 31, 2018		\$ <u>39,366.40</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at <u>Dec. 31, 2018</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			N/A
2019 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXXX	20,726.00	
Issued	XXXXXXXX	-	
Paid	20,726.00	XXXXXXXX	
Refunded			
Outstanding, December 31, 2018	-	XXXXXXXX	
	20,726.00	20,726.00	
2019 Bond Maturities - Capital Bonds			\$ -
2019 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF BONDS ISSUED DURING 2018

Not Applicable

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN
Not Applicable

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXX	
	-	-	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Not Applicable			
Outstanding, January 1, 2018	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXX	
	-	-	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

Not Applicable

2019 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF LOANS ISSUED DURING 2018

Not Applicable

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement	
						For Principal	For Interest **
1. Water Improvements	900,000.00	12/19/2018	900,000.00	12/19/2019	3.2500%	-	29,250.00
2.						-	-
3.						-	-
4.							-
5.						-	-
6.							-
7.							-
8.							-
9.							
10. TOTAL-Not Applicable	900,000.00		900,000.00			-	29,250.00

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	\$ 29,250.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 1,056.25
Subtotal	\$ 28,193.75
Add: Interest to be Accrued as of 12/31/2019	\$ 1,056.25
Required Appropriation - 2019	\$ 29,250.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
06-03 Various Water Improvements	1,374.45					1,374.45	-	
14-05 Various Water Improvements	69,125.70					69,125.70	-	
06-17 Iron & Manganese Removal Plant		7,659,331.57						7,659,331.57
13-06, Water Valve Replacements		94,903.76						94,903.76
17-15 Various Water Improvements	-	591,255.84			243,646.91			347,608.93
18-18 Dump Truck			145,000.00		120,559.00		24,441.00	
18-6 Roosevelt Blvd. Improvement			175,000.00		175,000.00		-	
							-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
Total	70,500.15	8,345,491.17	320,000.00	-	539,205.91	70,500.15	24,441.00	8,101,844.26

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**ANALYSIS OF __POOL__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57
Not Applicable

* Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	37,650.00	37,650.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Membership Fees	116,000.00	101,206.00	(14,794.00)
Miscellaneous Revenue	35,000.00	38,738.35	3,738.35
Pool Capital Fund Balance			-
Miscellaneous Revenue Not Anticipated		11,474.45	11,474.45
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	188,650.00	189,068.80	418.80
Deficit (General Budget) ** _____ 06			-
_____ 07	188,650.00	189,068.80	418.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	188,650.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	188,650.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	188,650.00
Deduct Expenditures:	
Paid or Charged	172,156.44
Reserved	16,493.56
Surplus (General Budget) **	
Total Expenditures	188,650.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

__POOL__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 __POOL__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the __POOL__ Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	28,129.79	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		28,129.79

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - __POOL__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	11,474.45
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXX	28,129.79
Deficit in Anticipated Revenue	418.80	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	39,185.44	XXXXXXXX
	39,604.24	39,604.24

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __POOL__ UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	254,425.31
Excess Resulting from 2018 Operations	XXXXXXXX	39,185.44
Amount Appropriated in the 2018 Budget - Cash	37,650.00	XXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	255,960.75	XXXXXXXX
	293,610.75	293,610.75

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM __POOL__ UTILITY - TRIAL BALANCE)**

Cash	80014-06	261,817.46
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		261,817.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	16,493.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	245,323.90
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		245,323.90

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __POOL__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u> -</u>
Increased by:		
Pool Rents Levied		\$ <u> 151,418.80</u>
Decreased by:		
Collections	\$ <u> 101,206.00</u>	
Overpayments Applied	\$ <u> </u>	
Transfer to Pool Liens	\$ <u> </u>	
Other	\$ <u> 50,212.80</u>	
		\$ <u> 151,418.80</u>
Balance December 31, 2018		\$ <u> -</u>

SCHEDULE OF __POOL__ LIENS

Not Applicable

Balance December 31, 2017		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2018		\$ <u> </u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__POOL__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
 Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at <u>Dec. 31, 2018</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

__POOL__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
__POOL__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Capital Bonds			\$ -
2019 Interest on Bonds *		\$ -	

INTEREST ON BONDS - __POOL__ UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

POOL UTILITY LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
<u>POOL</u> UTILITY LOAN			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	

INTEREST ON LOANS - POOL UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total	-		-			-	-	

Sheet 64
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __POOL__ UTILITY BUDGET	
2019 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__POOL__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	156,961.00
Received from 2018 Budget Appropriation *	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	156,961.00	XXXXXXXX
	156,961.00	156,961.00

__POOL__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57 (swr)
Not Applicable

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	225,500.00	225,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	3,422,500.00	\$ 3,724,984.26	302,484.26
Miscellaneous Revenue	50,000.00	188,690.81	138,690.81
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	3,698,000.00	4,139,175.07	441,175.07
Deficit (General Budget) ** _____ 06			-
_____ 07	3,698,000.00	4,139,175.07	441,175.07

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	3,698,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	3,698,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	3,698,000.00
Deduct Expenditures:	
Paid or Charged	3,151,546.21
Reserved	527,059.18
Surplus (General Budget) **	
Total Expenditures	3,678,605.39
Unexpended Balances Canceled (see footnote)	19,394.61

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the __SEWER__ Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	316,651.26	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		316,651.26

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	441,175.07
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	19,394.61
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXX	316,651.26
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	777,220.94	XXXXXXXX
	777,220.94	777,220.94

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	4,785,691.25
Excess Resulting from 2018 Operations	XXXXXXXX	777,220.94
Amount Appropriated in the 2018 Budget - Cash	225,500.00	XXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	460,000.00	XXXXXXXX
Balance December 31, 2018	4,877,412.19	XXXXXXXX
	5,562,912.19	5,562,912.19

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM __SEWER__ UTILITY - TRIAL BALANCE)**

Cash	80014-06	5,555,938.04
Investments	80014-07	-
Interfund Accounts Receivable		
Sub Total		5,555,938.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	678,525.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	4,877,412.19
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		4,877,412.19

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>419,287.96</u>
Increased by:		
Sewer Rents Levied		\$ <u>\$ 4,046,935.54</u>
Decreased by:		
Collections	\$ <u>3,809,268.22</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,809,268.22</u>
Balance December 31, 2018		\$ <u>656,955.28</u>

SCHEDULE OF __SEWER__ LIENS

Not Applicable

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
 Not Applicable

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2017</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2018</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2018</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2018</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
__SEWER__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXXX	470,000.00	
Issued	XXXXXXXX		
Paid	470,000.00	XXXXXXXX	
Refunded			
Outstanding, December 31, 2018	-	XXXXXXXX	
	470,000.00	470,000.00	
2019 Bond Maturities - Capital Bonds			\$ -
2019 Interest on Bonds *			

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY LOAN - NJEIT

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX	1,279,944.77	
Issued	XXXXXXXX		
Paid	143,550.69	XXXXXXXX	
Outstanding, December 31, 2018	1,136,394.08	XXXXXXXX	
	1,279,944.77	1,279,944.77	
2019 Loan Maturities			\$ 143,550.69
2019 Interest on Loans *		\$ 28,225.00	
__SEWER__ UTILITY LOAN			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ 28,225.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 11,760.42
Subtotal	\$ 16,464.58
Add: Interest to be Accrued as of 12/31/2019	\$ 10,343.75
Required Appropriation 2019	\$ 26,808.33

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1. Various Sewer Improvements	1,175,000.00	12/19/2018	1,175,000.00	12/19/2019	3.2500%	-	38,187.50	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total	1,175,000.00		1,175,000.00			-	38,187.50	

Sheet 64 (swr)
NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __SEWER__ UTILITY BUDGET	
2019 Interest on Notes	\$ 38,187.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 1,378.99
Subtotal	\$ 36,808.51
Add: Interest to be Accrued as of 12/31/2019	\$ 1,378.99
Required Appropriation - 2019	\$ 38,187.50

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65 (swr)
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a (swr)
Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Canceled Payables	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Renewal and Replacement	658,602.25						658,602.25	
Repair of Timber Brook Road Sewer	194,333.32		-		-		194,333.32	
Repair of Timber Ct/Woodbine Rd sewer line	151,856.99						151,856.99	
Chemical Phosphorus Plant, repairs and Improvements	241,446.42				22,054.20		219,392.22	
Sludge Dombs, CCTV inspection ad investigation	1,000,000.00	1,175,000.00			672,613.74		501,719.58	1,000,666.68
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
Total	70000- 2,246,238.98	1,175,000.00	-	-	694,667.94	-	1,725,904.36	1,000,666.68

Sheet 66 (swr)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	101,676.36
Received from 2018 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
Sewer Connection Fees		
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	101,676.36	XXXXXXXX
	101,676.36	101,676.36

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Replacement of sludge dombs and other improvements	2,275,000.00	2,275,000.00	-	-
Total	2,275,000.00	2,275,000.00	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2018 - Not Applicable

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	8,953.50
Premium on Bond Sale And Note Sale	XXXXXXXX	11,094.20
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018	20,047.70	XXXXXXXX
	20,047.70	20,047.70