



BOROUGH OF FLORHAM PARK
COUNTY OF MORRIS, STATE OF NEW JERSEY
ORDINANCE # 18-5

AN ORDINANCE TO PROVIDE FOR GENERAL CAPITAL
PROJECTS ENUMERATED WITHIN FOR THE BOROUGH OF
FLORHAM PARK, COUNTY OF MORRIS AND TO PROVIDE FOR
THE FUNDING THEREOF

BE IT ORDAINED by the Governing Body of the Borough of Florham Park, in the County of Morris that following capital projects be hereby authorized but not limited to include Various Road Improvements; DPW Equipment; Police Equipment, Soil Testing at Gun Range.

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

General Capital Improvement Fund.....	\$346,000
General Capital Fund Balance	\$428,000
NJ Department of Transportation	\$287,000

BE IT FURTHER ORDAINED that the capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

INTRODUCED: March 15, 2018

ADOPTED: April 19, 2018

Mark Taylor, Mayor

ATTEST:

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Sheila A. Williams, R.M.C., Municipal Clerk