



**BOROUGH OF FLORHAM PARK
COUNTY OF MORRIS
STATE OF NEW JERSEY
ORDINANCE # 20-5**

**AN ORDINANCE TO PROVIDE FOR GENERAL CAPITAL PROJECTS
ENUMERATED WITHIN FOR THE
BOROUGH OF FLORHAM PARK, COUNTY OF MORRIS AND TO PROVIDE
FOR THE FUNDING THEREOF**

BE IT ORDAINED by the Governing Body of the Borough of Florham Park, in the County of Morris that following capital projects be hereby authorized but not limited to include Various Road Improvements and Traffic Signal Improvements

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

General Capital Improvement Fund.....	\$550,000.00
NJ Department of Transportation	\$120,000.00
Recreation Trust Fund.....	\$135,000.00

BE IT FURTHER ORDAINED that the capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

INTRODUCED: April 8, 2020

ADOPTED: April 30, 2020

Mark Taylor, Mayor

ATTEST:

Sheila A. Williams, R.M.C., Municipal Clerk

Certified to be a true and correct copy of an Ordinance adopted by the Governing Body of the Borough of Florham Park on April 30, 2020.

Sheila A. Williams, R.M.C., Municipal Clerk